Public Water Supply District No. 3
of Franklin County Missouri
P.O. Box 160 • 150 Old Highway 100 • Villa Ridge, MO 63089
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WHAT YOU NEED TO KNOW ABOUT THE UPCOMING BALLOT MEASURE

01 **The Di**strict does not receive local, state, or federal tax for their system. All improvements are paid for by the customers. This includes payment by tap fees, customer billing charges, or available grants or other financial support.

02 The State Revolving Fund (SRF) offers grants and low-interest rate loans for rural water districts. The Districts first option is to acquire any available grant money for the project. The remainder of financing will be through low-interest rate loans.

03 The District is required to have a debt service instrument for applying for SRF financing. This is the reason for the $20 million bond issue that is being put before the voters. This allows the District to sell a General Revenue Bond to MoDNR at the reduced interest rate.

04 If SRF funding cannot be acquired due to the bond issue failing on the ballot, the District will have to purchase/sell bonds on the open marketplace at higher interest rates.

05 The below breakdown is a financial evaluation of potential costs that will have to be paid by the District & their customers.

SRF LOW INTEREST LOAN:
1.5% over 20 Years

Yearly Payment: $793,308.00
Total Interest Paid: $2,166,093
Total Cost of Loan: $15,866,093

- **Monthly increase to customers: $13.06**

***For a customer with water & sewer – total increase would be $26.12.**

CONVENTIONAL LOAN:
5.5% over 20 Years

Yearly Payment: $1,130,892.00
Total Interest Paid: $8,917,735
Total Cost of Loan: $22,617,735

- **Monthly increase to customers: $18.62**

***For a customer with water & sewer – total increase would be $37.24.**